



## Truth In Savings – Effective 7/2021

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Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

**1. RATE INFORMATION** — The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share, Special Share, Kids Club Share, Money Market Share, IRA Share, Roth IRA Share, and Health Savings accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Money Market Share, IRA Share, Roth IRA Share, and Health Savings accounts are Tiered Rate accounts. Once a particular range is met, the Dividend Rate and Annual Percentage yield for that balance range will apply to the full balance of your account. Refer to the current rate sheet for tier rates.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all accounts listed on this rate sheet, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Share account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For all accounts, there is a minimum Average Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of

days in the period. \*For all accounts, monthly fees may be assessed based on account type. Please refer to the Fee Schedule and separate Membership Plan provided at account opening or available upon request.

**6. ACCOUNT LIMITATIONS** — For Share, Special Share, Kids Club Share, Money Market Share, IRA Share, Roth IRA Share, and Health Savings accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephone, by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Money Market Share accounts, the minimum withdrawal amount allowed is \$500.00 with a maximum of three (3) withdrawals allowed per month.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction, and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone-initiated withdrawal, or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft, or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item, or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the schedule of fees and charges.

**8. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.  
Par value of one share- \$5.00. Number of shares required- 1.

**9. RATES** — Current Credit Union rates are provided at account opening and upon request. If you have any questions or require current rate information on your accounts, please call the Credit Union.



## Rate Schedule

The rates and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

| ACCOUNT TYPE               | DIVIDENDS                             |                      |                    |                    | BALANCE REQUIREMENTS    |  |  |                       | ACCOUNT LIMITATIONS                                |
|----------------------------|---------------------------------------|----------------------|--------------------|--------------------|-------------------------|--|--|-----------------------|--|
|                            | Dividend Rate/Annual Percentage Yield | Dividends Compounded | Dividends Credited | Dividend Period    | Minimum Opening Deposit | Minimum Balance to Avoid a Service Fee | Minimum Balance to Earn the Stated APY | Balance Method        | See Section 6                                      |
| Share Account              | <b>SEE SEPARATE RATE SCHEDULE</b>     | Monthly              | Monthly            | Monthly (calendar) | \$5.00                  | <b>SEE SECTION 5*</b>                  | \$10.00                                | Average Daily Balance | Account transfer and withdrawal limitations apply. |
| Special Share Account      |                                       | Monthly              | Monthly            | Monthly (calendar) | \$5.00                  |  | \$10.00                                | Average Daily Balance | Account transfer and withdrawal limitations apply. |
| Kids Club Share Account    |                                       | Monthly              | Monthly            | Monthly (calendar) | \$5.00                  |  | \$10.00                                | Average Daily Balance | Account transfer and withdrawal limitations apply. |
| Money Market Share Account |                                       | Monthly              | Monthly            | Monthly (calendar) | \$5.00                  |  | \$10.00                                | Average Daily Balance | Account transfer and withdrawal limitations apply. |
| IRA Share Account          |                                       | Monthly              | Monthly            | Monthly (calendar) | ---                     |  | \$10.00                                | Average Daily Balance | Account transfer and withdrawal limitations apply. |
| Roth IRA Share Account     |                                       | Monthly              | Monthly            | Monthly (calendar) | ---                     |  | \$10.00                                | Average Daily Balance | Account transfer and withdrawal limitations apply. |
| Health Savings Account     |                                       | Monthly              | Monthly            | Monthly (calendar) | ---                     |  | \$10.00                                | Average Daily Balance | Account transfer and withdrawal limitations apply. |

Last Modified: 11/2019



### Dividend Passbook Rates\*

Effective – July 1, 2021 | Subject to Change without Notice

| SHARE SAVINGS & KIDS CLUB ACCOUNTS | DIVIDEND RATE | ANNUAL PERCENTAGE YIELD<br>Compounded Monthly |
|------------------------------------|---------------|---|
| \$10.00+                           | .05%          | .05%  |

| MONEY MARKET, IRA, & HEALTH SAVINGS ACCOUNT | DIVIDEND RATE | ANNUAL PERCENTAGE YIELD<br>Compounded Monthly |
|---|---------------|---|
| \$10.00-2,499.99                            | .05%          | .05%  |
| \$2,500-9,999.99                            | .10%          | .10%  |
| \$10,000-24,999.99                          | .15%          | .15%  |
| \$25,000-49,999.99                          | .25%          | .25%  |
| \$50,000-99,999.99                          | .35%          | .35%  |
| \$100,000+                                  | .45%          | .45%  |

### Share Certificate Rates\*\*

Effective – November 2, 2021 | Subject to Change without Notice

*\$500 Minimum investment*

| SHARE CERTIFICATE & IRA SHARE CERTIFICATE | DIVIDEND RATE |         | ANNUAL PERCENTAGE YIELD<br>Compounded Monthly |         |
|---|---------------|---------|---|---------|
|   | CLASSIC       | PREMIER | CLASSIC                                       | PREMIER |
| 6 Month                                   | .25%          | .30%    | .25%  | .30%    |
| 12 Month                                  | .40%          | .45%    | .40%  | .45%    |
| 18 Month                                  | .45%          | .50%    | .45%  | .50%    |
| 24 Month***                               | .55%          | .60%    | .55%  | .60%    |
| 36 Month***                               | .75%          | .80%    | .75%  | .80%    |
| 48 Month***                               | .90%          | .95%    | .90%  | .95%    |
| 60 Month***                               | 1.00%         | 1.05%   | 1.00%   | 1.06%   |



## Savings Accounts

\*Dividend earning savings accounts are all variable rate accounts. The dividend is posted at the end of each month and may change monthly, as determined by the Credit Union's Board of Directors. Dividends are calculated on a "daily average balance simple". Check deposits will accrue dividends on the business day you place them in your account. Statements will be mailed quarterly unless you have a checking account where your information would be disclosed on the statement monthly. Statements will include an Annual Percentage Yield earned which will immediately follow each dividend payment noted on the statement. Transaction limitations do not apply on these accounts. Minimum opening deposits are \$5.00; this amount must always remain in the accounts. Variable rate savings accounts that are closed out before the dividend declaration date at the end of the month will not be credited the accrued dividends.

For items that apply to all savings accounts; please see the Membership Agreement Disclosure Booklet and rate sheet for additional information and disclosures. Refer to the services and fees insert for other fees that may be charged.

## Share Certificates

\*\*Dividend Rates and Annual Percentage Yields are fixed for the term of the share certificate. Share certificates require \$500.00 minimum opening deposit, unless otherwise noted. For time accounts, interest begins to accrue on the business day you deposit non-cash items such as checks. Service fees (including early withdrawal penalties) may reduce earnings. Share certificates are available for terms ranging from 6-60 months. To obtain the Annual Percentage Yield you must have your dividends each month compound to the share certificate until maturity.

Additional deposits are only allowed at maturity. Partial withdrawals are not allowed prior to maturity. We will impose a penalty if you withdraw any of the deposited funds before the maturity date. The penalty assessed on the amount withdrawn will equal: three months dividends on terms one year or less, six months dividends terms greater than one year. The penalty will be waived in the case of death or judicially declared mental incompetence.

Where the account is an IRA, and any portion is paid within seven (7) days after establishment; provided that the depositor forfeits an amount of at least equal to the simple dividends earned on the amount withdrawn; or where the account is an IRA and the owner attains age 59½.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligations of an owner, except obligations with the Credit Union.

Share certificate accounts are automatically renewable. A maturity notice will be sent 20 calendar days prior to maturity. Unless we are notified, the share certificate will renew with the same term and the current dividend rate, on the day of maturity. You also have a grace period of 10 days from the maturity date to withdraw funds without penalty.

## Bump Feature- Share Certificates

\*\*\*Bump Up Options: This option allows you to exchange the original or renewed dividend rate for a new dividend rate offered by the Credit Union for the then current term of your share certificate, for the same tier and balance amount. A double bump option for 60-month terms is available. The account will begin earning the new dividend rate at the time you exercise the bump up option(s). This will be done at no cost to you. If you exercise the bump up option, the maturity date of the share certificate will remain the same as originally scheduled. You may exercise this option once during the term of the share certificate. Subject to change at any time.



## Fees for All Account Types

### Miscellaneous Account Fees

|   |                    |
|---|--------------------|
| Check Writing.....  | No per-item fee    |
| Overdraft Fee.....  | \$35/Item          |
| Courtesy Pay  |                    |
| Bill Pay NSF Fee  |                    |
| Returned Item Fee   |                    |
| Stop Payment Fee  |                    |
| Account Reconciliation/Research   |                    |
| HSA/IRA Transfer Fee  |                    |
| Wire Transfer Fee (Outgoing)  |                    |
| Levy/Garnishment Processing Fee   | \$50/Item          |
| Returned Statement Fee .....  | \$10/Item          |
| Deposited Item Return Fee   |                    |
| Closed Account Fee (within 6 months)  |                    |
| Statement Copy Fee .....  | \$5/Item           |
| Check Copies (within 7 years)   |                    |
| On-Us Check Cashing   |                    |
| <i>Only Non-members will be charged a fee to cash a check drawn off a member's account</i>                        |                    |
| Inactive Account Fee .....  | \$5                |
| Reg D- Non Sig Transfers.....   | \$5                |
| <i>We reserve the right to charge for any non-signature transfer over 6 in one month, from a savings account.</i> |                    |
| Corporate Check .....   | \$3/Item           |
| Money Order   |                    |
| Paper Statement Fee   |                    |
| <i>Fee is waived for members aged under 18 or older than 65</i>   |                    |
| ATM Fees  |                    |
| Non-GRFCU ATM Use .....   | \$1.50/Transaction |

## College (18-23 years of age)

No longer offered after 4/12/2021

|                                    |                             |
|------------------------------------|-----------------------------|
| Corporate Check .....              | FREE                        |
| Check Copies (within 7 years)..... | Free (Limits apply)         |
| Free Checks.....                   | First Pack of Single Checks |
| ATM Fees                           |                             |
| Non-GRFCU ATM Use .....            | First 8 per month FREE      |
| Additional use .....               | \$1.50/Transaction          |
| Returned Statement Fee .....       | \$5/Statement               |

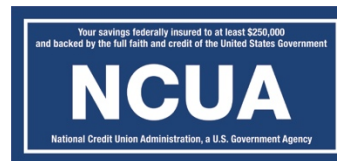
## Premier Advantage

### Miscellaneous Account Fees

|                                    |                         |
|------------------------------------|-------------------------|
| Corporate Check .....              | FREE                    |
| Check Copies (within 7 years)..... | Free (Limits apply)     |
| Free Checks.....                   | 1 Box per calendar year |
| Safe Deposit Box                   | \$5 Annual Discount     |
| ATM Fees                           |                         |
| Non-GRFCU ATM Use .....            | FREE                    |

## Share Value

|                              |     |
|------------------------------|-----|
| Par value of one share ..... | \$5 |
|------------------------------|-----|



## Safe Deposit Box Fees

|                               |                         |
|-------------------------------|-------------------------|
| Annual Rental Size 3x5.....   | \$25/Year               |
| Annual Rental Size 3x10.....  | \$35/Year               |
| Annual Rental Size 5x5.....   | \$30/Year               |
| Annual Rental Size 5x10 ..... | \$45/Year               |
| Change of Locks.....          | Actual third-party cost |
| Drilling of Boxes.....        | Actual third-party cost |
| Replacement/Lost Key.....     | \$20/Key                |

## Great River FCU Contact Info

Phone Number: 320.252.5393

|             |  |
|-------------|--|
| St. Cloud   | 1532 West St. Germain Street<br>St. Cloud, MN 56301<br>Fax: 320.252.4595 |
| Sauk Rapids | 4 North 2nd Ave.<br>Sauk Rapids, MN 56379<br>Fax: 320.252.0500           |
| Waite Park  | 206 1st Street S.<br>Waite Park, MN 56387<br>Fax: 320.258.5394           |
| Sartell     | 1725 Pine Cone Road S.<br>Sartell, MN 56377<br>Fax: 320.202.7311         |
| Foley       | 161 Glen Street, Foley, MN 56329   |
| Sauk Centre | 214 12 <sup>th</sup> S, Sauk Centre, MN 56378                            |
| Big Lake    | 18146 198 <sup>th</sup> Ave, Big Lake, MN 55309                          |