

## ACCOUNT DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.*

**1. RATE INFORMATION** — The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share, Special Share, Kids Club Share, Money Fund Share, IRA Share, Roth IRA Share, Coverdell Education Savings and Health Savings accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Money Fund Share, IRA Share, Roth IRA Share, Coverdell Education Savings and Health Savings accounts are Tiered Rate accounts. Once a particular range is met, the Dividend Rate and Annual Percentage yield for that balance range will apply to the full balance of your account. Refer to the current rate sheet for tier rates.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all accounts listed on this rate sheet, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Share account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For all accounts, there is a minimum Average Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. \*For all accounts, monthly fees may be assessed based on account type. Please refer to the Fee Schedule and separate Membership Plan provided at account opening or available upon request.

**6. ACCOUNT LIMITATIONS** — For Share, Special Share, Kids Club Share, Money Fund Share, IRA Share, Roth IRA Share, Coverdell Education Savings and Health Savings accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephone, by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Money Fund Share accounts, the minimum withdrawal amount allowed is \$500.00 with a maximum of three (3) withdrawals allowed per month.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance.

The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share \$5.00  
Number of Shares Required 1

**9. RATES** — Current Credit Union rates are provided at account opening and upon request. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**FEES FOR ALL ACCOUNT TYPES**

**Miscellaneous Account Fees**

Check Writing .....	No per-item fee
Overdraft Fee .....	\$35/Item
Courtesy Pay	
Bill Pay NSF Fee	
Returned Item Fee	
Stop Payment Fee	
Account Reconciliation/Research	
HSA/IRA Transfer Fee	
Wire Transfer Fee (Outgoing)	
Levy/Garnishment Processing Fee .....	\$50/Item
Returned Statement Fee .....	\$10/Item
Deposited Item Return Fee	
Closed Account Fee (within 6 months)	
Statement Copy Fee.....	\$5/Item
Check Copies (within 7 years)	
On-Us Check Cashing	
<i>Only Non-members will be charged a fee to cash a check drawn off a member's account</i>	
Inactive Account Fee.....	\$3
Corporate Check .....	\$3/Item
Money Order	
Paper Statement Fee-	
<i>Fee is waived for members aged under 18 or older than 65</i>	
Automatic Transfer due to overdraft	\$2/Transfer
<b>ATM Fees</b>	
Non-GRFCU ATM Use .....	\$1.50/Transaction

**COLLEGE (18-23 years of age)**

**Miscellaneous Account Fees**

Automatic Transfer due to overdraft.....	FREE
Corporate Check	
Check Copies (within 7 years) Free (Limits apply)	
Free Checks .....	First Pack of Single Checks
<b>ATM Fees</b>	
Non-GRFCU ATM Use.....	First 8 per month FREE
Additional use .....	\$1.50/Transaction
Returned Statement Fee.....	\$5/Statement

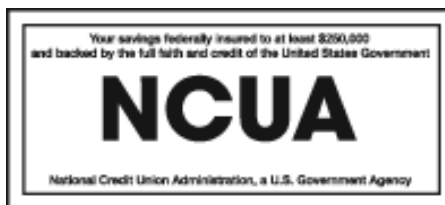
**PREMIER ADVANTAGE**

**Miscellaneous Account Fees**

Automatic Transfer due to overdraft.....	FREE
Check Copies (within 7 years) Free (Limits apply)	
Free Checks .....	1 Box per calendar year
Safe Deposit Box.....	\$5 Annual Discount
<b>ATM Fees</b>	
Non-GRFCU ATM Use.....	FREE

**SHARE VALUE**

Par value of one share ..... \$5



**SAFE DEPOSIT BOX FEES**

Annual Rental Size 3x5 .....	\$25/Year
Annual Rental Size 3x10 .....	\$35/Year
Annual Rental Size 5x5 .....	\$30/Year
Annual Rental Size 5x10 .....	\$45/Year
Change of Locks .....	Actual third-party cost
Drilling of Boxes .....	Actual third-party cost
Replacement/Lost Key .....	\$20/Key

<p><b>GREAT RIVER FEDERAL CREDIT UNION</b></p> <p><b>PHONE: (320) 252-5393</b></p>
<p><b>St. Cloud</b></p> <p>1532 West St. Germain Street, St. Cloud, MN 56301 Fax: (320) 252-4595</p>
<p><b>Sauk Rapids</b></p> <p>4 North 2nd Avenue, Sauk Rapids, MN 56379 Fax: (320) 252-0500</p>
<p><b>Waite Park</b></p> <p>206 1st Street, South Waite Park, MN 56387 Fax: (320) 258-5394</p>
<p><b>Sartell</b></p> <p>1725 Pine Cone Road, South Sartell, MN 56377 Fax: (320) 202-7311</p>



The rates and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

**RATE SCHEDULE**

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/Annual Percentage Yield	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Share Account	<b>SEE SEPARATE RATE SCHEDULE</b>	Monthly	Monthly	Monthly (calendar)	\$5.00	<b>SEE SECTION 5*</b>	\$10.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Special Share Account		Monthly	Monthly	Monthly (calendar)	\$5.00		\$10.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Kids Club Share Account		Monthly	Monthly	Monthly (calendar)	\$5.00		\$10.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Money Fund Share Account		Monthly	Monthly	Monthly (calendar)	\$5.00		\$10.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
IRA Share Account		Monthly	Monthly	Monthly (calendar)	---		\$10.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Roth IRA Share Account		Monthly	Monthly	Monthly (calendar)	---		\$10.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Coverdell Education Savings Account		Monthly	Monthly	Monthly (calendar)	---		\$10.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
Health Savings Account		Monthly	Monthly	Monthly (calendar)	---		\$10.00	Average Daily Balance	Account transfer and withdrawal limitations apply.



**DIVIDEND PASSBOOK RATES EFFECTIVE October 1, 2017**

SUBJECT TO CHANGE WITHOUT NOTICE

SHARE SAVINGS & KIDS CLUB ACCOUNTS	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD Compounded Monthly
\$10.00+	.05%	.05%
MONEY FUND, IRA and HEALTH SAVINGS ACCOUNT	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD Compounded Monthly
\$10.00-2,499.99	.05%	.05%
\$2,500-9,999.99	.10%	.10%
\$10,000-24,999.99	.15%	.15%
\$25,000-49,999.99	.25%	.25%
\$50,000-99,999.99	.35%	.35%
\$100,000+	.45%	.45%

**SHARE CERTIFICATE RATE CHANGE EFFECTIVE- May 6, 2019**

SHARE CERTIFICATES & IRA SHARE CERTIFICATES \$1,000 Minimum investment*	DIVIDEND RATE		ANNUAL PERCENTAGE YIELD Compounded Monthly	
	Classic	Premier	Classic	Premier
6 MONTH	.75%	.80%	.75%	.8%
12 MONTH	1.75%	1.80%	1.76%	1.81%
18 MONTH	2.40%	2.45%	2.42%	2.47%
24 MONTH	2.45%	2.50%	2.48%	2.53%
36 MONTH	2.70%	2.75%	2.73%	2.79%
48 MONTH	3.00%	3.05%	3.04%	3.09%
60 MONTH	3.00%	3.05%	3.04%	3.09%

\*\$500.00 Minimum balance for members under 18 years of age.

See below regarding penalties for early withdrawal on share certificate accounts and for savings and deposit account information, or call the Credit Union's Member Services department at (320) 252-5393. For additional account information and service fees, please see the Membership and Account Agreement Disclosure.

## SAVINGS ACCOUNT INFORMATION

Dividend earning savings accounts are all variable rate accounts. The dividend is posted at the end of each month and may change monthly, as determined by the Credit Union's Board of Directors. Dividends are calculated on a "daily average balance simple". Check deposits will accrue dividends on the business day you place them in your account. Statements will be mailed quarterly, unless you have a checking account where your information would be disclosed on the statement monthly. Statements will include an Annual Percentage Yield earned which will immediately follow each dividend payment noted on the statement. Transaction limitations do not apply on these accounts. Minimum opening deposits are \$5.00; this amount must remain in the accounts at all times. Variable rate savings accounts that are closed out before the dividend declaration date at the end of the month will not be credited the accrued dividends.

For items that apply to all savings accounts; please see the Membership Agreement Disclosure Booklet and rate sheet for additional information and disclosures. Refer to the services and fees insert for other fees that may be charged.

## SHARE CERTIFICATES

Dividend Rates and Annual Percentage Yields for time accounts are fixed for the term of the share certificate. Share certificates require \$1,000.00 minimum opening deposit, unless otherwise noted. For time accounts, interest begins to accrue on the business day you deposit non-cash items such as checks. Service fees (including early withdrawal penalties) may reduce earnings. Share certificates are available for terms ranging from 6-60 months. To obtain the Annual Percentage Yield that is shown on the reverse side of this sheet, you must have your dividends each month compound to the share certificate until maturity.

Additional deposits are only allowed at maturity. Partial withdrawals are not allowed prior to maturity.

We will impose a penalty if you withdraw any of the deposited funds before the maturity date. The penalty assessed on the amount withdrawn will equal: three months dividends on terms one year or less, six months dividends terms greater than one year. The penalty will be waived in the case of death or judicially declared mental incompetence. The penalty will also be waived on IRA certificates in the case of permanent disability or for members at least 70 ½ who are required to take their minimum distribution.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligations of an owner, except obligations with the Credit Union.

Share certificate accounts are automatically renewable. A maturity notice will be sent 20 calendar days prior to maturity. Unless we are notified, the share certificate will renew with the same term and the current dividend rate, on the day of maturity. You also have a grace period of 10 days from the maturity date to withdraw funds without penalty.